



B.Com.DEGREE EXAMINATION – CORPORATE SECRETARYSHIP

THIRD SEMESTER – NOVEMBER 2018

16/17UBC3MC02– BUSINESS LAW

Date: 25-10-2018
Time: 01:00-04:00

Dept. No.

Max. : 100 Marks

SECTION- A ANSWER ALL THE QUESTIONS: (10X2=20)

1. How are contracts classified?
2. What are cross offers?
3. “Time is the essence of contract.” Comment.
4. Explain contingent contract with an example.
5. List the rights of finder of lost goods.
6. State the types of bailment.
7. How are goods classified in Sale of Goods Act?
8. Write a note on Caveat Emptor.
9. Distinguish between general lien and particular lien.
10. What is a reciprocal promise?

SECTION- B ANSWER ANY FOUR QUESTIONS: (4X10=40)

11. What is consideration? Explain the exceptions to the rule “A contract without consideration is void?”
12. State the provisions relating to fraud and misrepresentation in the Indian Contract Act.
13. Discuss the rights of surety in a Contract of Guarantee.
14. Explain the following:
a) Assignment of Contracts b) Discharge by supervening impossibility.
15. Enumerate the legal rules as to valid offer.
16. Explain the requirements of a bailment.
17. When does the law permit sale by non owners?

SECTION- C ANSWER ANY TWO QUESTIONS: (2x20=40)

18. Discuss the position of minor in an agreement.
19. Explain the various agreements that are opposed to public policy.
20. Give an account of the rights and duties of Bailor and Bailee in a Contract of Bailment.
21. Enumerate the implied conditions and warranties under the Sale of Goods Act.
